

Article - Tax - Property

[\[Previous\]](#)[\[Next\]](#)

§7–205.

Property that is owned by any nonprofit community water corporation is not subject to property tax if the corporation:

(1) is owned by a majority of the lot owners in the area that the water system serves; and

(2) charges a rate that is sufficient only to pay for the cost of operating the system.

[\[Previous\]](#)[\[Next\]](#)